



Ratepay now offers payment by invoice in cooperation with PayPal

Berlin, 31 March 2022 - Ratepay, part of leading European PayTech Nexi Group, becomes the exclusive payment by invoice partner for "PayPal Checkout" in Germany. This means that German online merchants who use PayPal Checkout will be able to offer their customers white label payment by invoice from Ratepay in the future.

The white label payment by invoice from Ratepay can be offered by any German merchant who works together with PayPal and has been checked accordingly. Ratepay takes over the complete processing with the buyer in the background as well as the default risk. The connection is made possible by Ratepay's new Payment API 2.0, which allows Ratepay payment methods to be integrated flexibly, scalably and easily with online payment service providers such as PayPal.

White label payment by invoice enjoys higher trust among customers than branded payment by invoice and leads to the highest conversion rate and the lowest purchase abandonment rate. This is mainly because customers remain in the familiar shop environment and are not led out of the merchant checkout.

Nina Pütz, CEO Ratepay: "Buy now, pay later payment methods, which include payment by invoice, have become a global megatrend. We are proud to help even more merchants achieve stronger growth through our white label invoice purchase via our new interface."

Jörg Kablitz, Managing Director PayPal DACH: "We are pleased that our merchants can also offer customers without a PayPal account a "buy now, pay later" solution with Ratepay's purchase on account. Customer demands on online retail are constantly increasing. A smooth payment process is a critical part of the customer journey."

PayPal has over 425 million customers worldwide and more than 29 million customers in the DACH region. For Ratepay, the cooperation with PayPal is another milestone on the way to shaping the payment of the future and expanding its position as a leading white label provider.

More information for dealers: <https://www.ratepay.com/paypal-und-ratepay/>

About Ratepay

Ratepay offers payment solutions with a one hundred percent payment guarantee for the DACH region. These include buy now, pay later payment methods such as payment by invoice, instalments and payment by direct debit. Ratepay GmbH, based in Berlin, was founded in December 2009, employs more than 300 people and is part of the Nexi Group.